

WHY OWN ENTRÉE RESOURCES?

Entrée Resources is a well-funded Canadian mining company that owns a unique carried joint venture interest on a significant portion of one of the world's largest copper-gold projects – the Oyu Tolgoi project in Mongolia. The Company's interest in the Entrée/Oyu Tolgoi joint venture has the characteristics of a royalty, with the benefits of a producer.

Entrée also owns a 56.3% JV interest in the Blue Rose copper-iron-gold-molybdenum property in Australia and a 0.5% NSR royalty on the Cañariaco copper project in Peru (Candente Copper).

Entrée's strong financial position and high-quality asset portfolio provide it with a solid foundation and flexibility for growth.



STRATEGIC PARTNERS

Entrée 20% carried interest in the Entrée/Oyu Tolgoi JV*



↓ 20%

ENTRÉE/OYU TOLGOI JV
Hugo North Extension & Heruga deposits. Significant exploration potential along the OT trend.

↑ 80%

Oyu Tolgoi LLC (OTLLC) Rio Tinto**

↑ 34% 66% ↑ ↓ 51%

Mongolian Government Turquoise Hill

* 20% carried interest on mineralization below 560m depth and 30% carried interest above 560m depth.

** Rio Tinto is the project operator of Oyu Tolgoi.

ATTRACTIVE RISK PROFILE

Characteristics of a royalty, benefits of a producer

- Many characteristics of a net profits interest royalty (NPI)
- With benefits of a producer's ability to take its share of concentrate

Manageable project development risk:

- Oyu Tolgoi LLC (OTLLC) carries almost all of the financial burden and execution risk on the Oyu Tolgoi underground project, including the Entrée/Oyu Tolgoi JV property

Low capital risk for Entrée:

- OTLLC finances Entrée's share of project/exploration costs at prime+2%, with Entrée to repay from 90% of free cash flow (no upfront cash required from Entrée)
- Entrée not responsible for upfront development capital of Oyu Tolgoi surface infrastructure
- Entrée's share of Lift 1 costs (development and sustaining capital) of ~US\$87M expected to be repaid in ~2 years after commercial production starts on the Entrée/Oyu Tolgoi JV property
- No expected project or equity dilution for Entrée shareholders

CORPORATE INFORMATION

Share Structure

Issued & Outstanding: 172.9 million

- Fully Diluted: 190.5 million

Major Shareholders

- Sandstorm Gold
- Rio Tinto
- Turquoise Hill Resources

Cash (as at June 1, 2017)

- US \$8.5 million

MANAGEMENT

Stephen Scott, President & CEO

Duane Lo, CFO

Robert Cinits, VP Corporate Development

Susan McLeod, VP Legal Affairs

DIRECTORS

The Rt Hon. Lord Howard of Lymphe, Chairman

Mark Bailey

Alan Edwards

James Harris

Anna Stylianides

Stephen Scott, President & CEO

CONTACT INFORMATION

David Jan

Investor Relations

djan@EntreeResourcesLtd.com

604-687-4777 (main)

866-368-7330 (toll free)

1650 – 1066 West Hastings Street

Vancouver, British Columbia

Canada V6E 3X1

ENTRÉE/OYU TOLGOI JV DEPOSITS

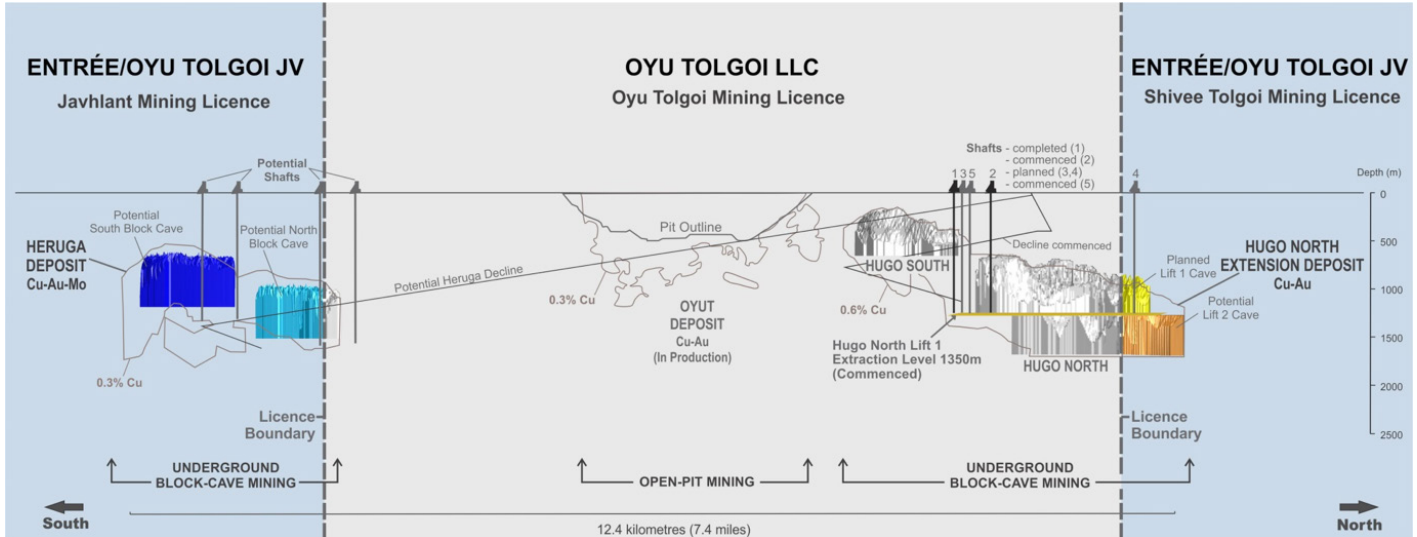
Entrée/Oyu Tolgoi JV: integral part of the world-class Oyu Tolgoi copper-gold mine

The Entrée/Oyu Tolgoi JV property includes the Hugo North Extension (HNE) and Heruga porphyry deposits, plus

- Significant exploration potential in an ~26 km long trend of porphyry mineralization within the OT trend
- HNE deposit is open to the north and at depth

FEASIBILITY STUDY

Latest Feasibility Study ("Lookout Hill Feasibility Study Update", dated March 29, 2016) can be found on sedar.com but is being updated and expected to be released later in 2017. The updated Feasibility Study will also disclose preliminary economics for the Entrée/Oyu Tolgoi JV's share of Hugo North Lift 2 and Hergua

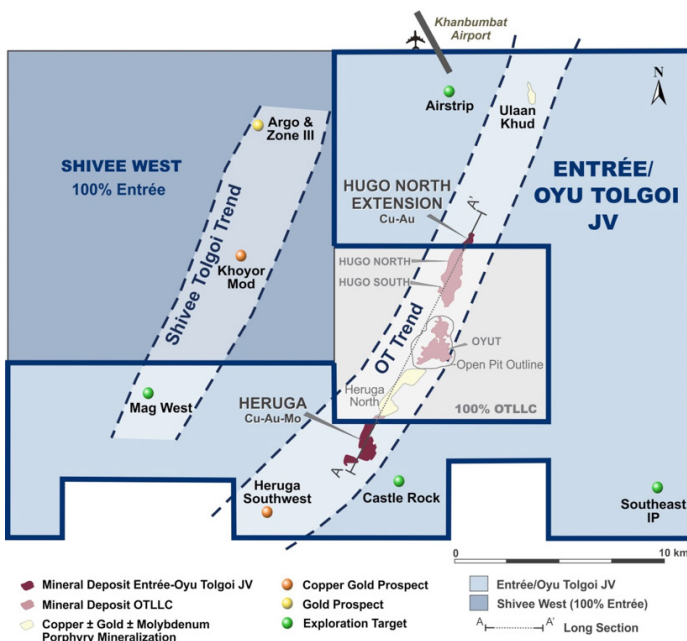


HUGO NORTH EXTENSION CONSISTS OF LIFT 1 & LIFT 2 UNDERGROUND BLOCK CAVES

The Entrée/Oyu Tolgoi JV property contains:

- ~ 10% of all M+I Au oz and ~62% of all Inferred Au oz at the entire Oyu Tolgoi project
- ~ 14% of the M+I CuEq⁽¹⁾ lbs and ~ 22% of the Inferred CuEq⁽¹⁾ lbs estimated at Hugo North (incl. HNE)
- ~ 94% of the Inferred CuEq⁽¹⁾ lbs estimated at Heruga

⁽¹⁾CuEq calculated using assumed metal prices of US\$3.01/lb Cu, US\$1,250/oz Au, US\$20.37/oz Ag, and US\$11.90/lb Mo; metallurgical recoveries are considered in the formulae. Based on mineral resources reported in Turquoise Hill's 2016 Technical Report, "Turquoise Hill Resources Ltd., Oyu Tolgoi, 2016 Oyu Tolgoi Technical Report, October 2016".



MINERAL RESERVES*

	Hugo North Extension	Heruga
Probable Reserves**	35 Mt @ 1.59% Cu, 0.55 g/t Au	---

MINERAL RESOURCES*

Measured and Indicated Resources**	129 Mt @ 1.65% Cu, 0.55 g/t Au (1.99% CuEq)***	---
Inferred Resources**	179 Mt @ 0.99% Cu, 0.34 g/t Au (1.20% CuEq)***	1.7 billion tonnes @ 0.39% Cu, 0.37 g/t Au, 0.01% Mo (0.64% CuEq)***

* Entrée has a 20% carried interest in the Hugo North Extension and Heruga resources and reserves.

** The mineral reserves are not additive to the mineral resources.

*** CuEq calculated using assumed metal prices of US\$3.01/lb Cu, US\$1,250/oz Au, US\$20.37/oz Ag, and US\$11.90/lb Mo; metallurgical recoveries are considered in the formulae.

Footnote disclaimer: This fact sheet contains forward-looking statements and forward-looking information, as defined under applicable Canadian and U.S. securities laws, which are subject to known and unknown risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Known risk factors are described under the heading "Risk Factors" in the Company's AIF for the year ended December 31, 2016 and under the heading "Risk" in the Company's most recently filed MD&A which are available on SEDAR at www.sedar.com. There can be no assurance that forward-looking statements will prove to be accurate; accordingly, readers should not place undue reliance on forward-looking statements. Mr. Robert Cinits, P.Geo., Vice President, Corporate Development of Entrée Resources Ltd., a qualified person under National Instrument 43-101, has approved the technical information in this fact sheet.

TSX: **ETG**

NYSE MKT: **EGI**



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